Doer Friends:

Triay is an historic occasion on which to send the 20 first pages of Philosophy and Revolution, and to let you know also that the work will centain, as Appendix, the first English translation of excerpts from Marx's Grundrisse. It has been translated some time back, and I quoted heavily in the content of the section devoted to the Grandrisen, but the translater did not provide ze with copies to be sent out to the locals. For those who come a day or a few hours early to the Flanus 2 copies will be available of these precious 34 pages.

The historic eccasion I referred to above does note however, refer to the new, but to the "old". Inday we received, via air mail, the French edition of harries and Freedom. No doubt Olga will describe its beauty. I wish I could add that a Harrist-Humanist will, this week, be in France to mark the occasion in a way only a Marriet-Humanist can but unfortunately, there has been a rather fentestic delay in that that I myself will not folly understand until I get back next week to Detroit and see what has come in from Conn. Perhaps we can still work this matter out for it is of the essence not only for us, but because it will be the first French translation also of a good section of the Sheg-wa-lien document, and other material both on the "Cultural Revolution" in China and our analysis of France,1966, which no other than the French edition carries.

One thing the French editor, or cover-designer, thought of that may greatly upset Marouse is to quote from his 1957 Praface to MAR-and all against the cover of beautiful orange: "With some notable exceptions (such as George Inknous a George in George in the State of Marketine), dislocated and the more recent French reseminations of Markism), dislocated according se minimised as a disturbing englaphysical rests in Herries theory for formalised into a technical method, (dr) soheratized into a Weltenschauung. Raya Durayevskaya'n hook discards these and similar distortions and tries to re-copture the integral unity of Karxian theory at its very foundation: in the humanistic philosophy."

As soon as the copies of the French edition maker reach us via regular mail, we will forward some copies to each local.

> Yours. Raya

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Please don't be shocked by the many red remarks and "corrections". I had only a red erasable crayon at hand, otherwise I would have used a different, less obtrusive color.

This abundance of red remarks - they are only in few/corrections as such - should in no way reflect on my appraisal of the translation. It is undoubtedly very good, there seem to be, as I al-ready mentioned, only a few errors of minor importance. The trans-lation is however in places not a verbal translation of the German original and then it takes on the character of rather an interpretation. This is a statement, not a condemnation. May be you are satisfied with this way and do not care for a literal translation. The person who made the translation seems to be familiar with the material and, therfore, has kind of "authorization" to handle the matter in this way.

I cannot claim this privilege, because I am a complete ignoramus in these things. For this reason, above all, I have to endeavour to translate the given text as literally as it is possible. Thus, I approach the German text philologically, as an amateur philologist to wit. I believe, not only in this case, but in general, that the translation of any scientific (or, more generally "non-fictional") work should be as literal as the linguistic differences permit, with less regard for the "beauty" of the translation than, for the highest possible degree of literalness, even if some unes-sential rules of syntamust be infringed upon for this purpose and may possibly result in a slightly awkward phrasing. Terefore, I render all the minutiae of the text, its foreign language glosses and the dialectal pecularities of the region and the time, to preserve the picture of the author's personality. This I do with pedantic accurateness and this makes my red remarks and annotations appear as sheer pedantry.

Ithink I can illustrate what I said above in a simple and striking manner with the translation of the last sentence of this paper/p. 35/

*... (das Verhältnis des Mehrwerts als) Verhältnis der notwendigen Arbeit zur Surplusarbeit, *

This was translated as follows: ... (appears) as the relation of surpluslabor to necessary labor. Why reverse the sequence of the two kinds of labor? (The same was done already a few lines before).

The sequence may be of no particular importance for the meaning of the sentence (although it seems to me that Hegel's sequence is a more logical one) - but it is the <u>author's</u> sequence and the task before us is to render the <u>author's</u> text as faithfully as possible.

Excuse, please, my verbosity. I am sorry I was not able to return the paper earlier. I hope you will give us again the pleasure of your visit when your crowded schedule rermits it, but let us know in advance as my physical condition is subject to many changes. My wife joins me in the best regards, Sincerely yours
First Chimann

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p.12 儿3[

CAPITAL WITH REGARD TO BEARING FRUIT: CONVERSION OF SURPLUS VALUE INTO PROFIT.

We are now coming to

Part Three.

Capital With Regard To Bearing Fruit. Interest. Profit. (Costs Of Production etc.)

Rate of Profits.-Drop in the rate of Brofits.-Rate of Profits.- Sum total of Profits.- Atkinson.A.Smith. Ramsay. Ricardo.- Surplus as Profit always expresses inferior proportions.- Wakefield. Carey. Bastiat.

Capital has now been defined as the unification of production and circulation, and the surplus which it produces within a given period, e.g. one year, equals = $\frac{S}{p+c} = \frac{S}{U}$ or = $S(\frac{Z}{p} - \frac{Z}{p} \times \frac{c}{c+p})$.

- p.12 1.21 but also as an evaluating value.
- 1.18 capital acts in relation to itself as defining new values and producing values

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In producing itself, its movement consists in being simultaneously cause of that which it caused, as presupposed value to itself as surplus value, or to relate to the surplus value as one defined by itself.

- p.13
 1. 4 By describing its circular course it expands as subject of the circle and thus describes a circle of expanding size, a spiral.
- 1.17 Hence, in the same relation in which the capital as capital assumes a larger share within the process of production in proportion to the actual labor, that is therefore, the more the relative value the value producing power of capital increases, the more the rate of profit drops.
- 1.7 2) The decrease of that part of the already produced capital which.
- p.16 ...labor, i.e. the decrease of theactual labor which....
- p.16
 1.5 ...products, large masses of products at low prices,....
- 1.26 ...evident that the already present material, already evolved and in the form of capital fixe existing power of production ((as: scientific power, population etc., in short all preconditions of wealth); that further the most important conditions for the reproduction of wealth, i.e. the full development of the social individual and further that the development of the productive powers (brought about by the capital itself in its historic development)— at reaching a certain point eliminates the self-utilization of capital instead of positing it.

- p.17 ...modes of social production are themselves results of its process of production.
- p.18
 1.19 ...thus also of the surplus value (if expressed in terms of profit to the presupposed capital).
- n.20:
 1.23/22 ..is conceivable which is only insofar general and permanent and
 reacts as law of the profitrate also before any competition
 and without regard to competition.
- n.20 1.21 ...vis-a-vis individual capital,...
- p.20
 1.14/13 ..so that labor does not get in fact more, but gets the product of more labor; in short
- p.22 1.14/10 .. and since surplus value can only decrease constantly, decrease tendentiously,

p.23
1.12 But they explain it "simplement und bonnement" as caused by the growth of the value of the labor rate; the proportion which the laborer gets from the total product, while the capital would be balanced by the growth of the gross profit.

p.23 1.6/5 In <u>Gratuité du Crédit</u>. Discussion entre M.Fr. <u>Bastiat</u> et M.<u>Proudhon</u>. Paris 1855 we read

p.33 1.19/16